

THE STATE OF SOUTH CAROLINA }
 COUNTY OF ~~ANDERSON~~ GREENVILLE

MORTGAGE OF REAL ESTATE WITH
 INSURANCE CLAUSE

TO ALL WHOM THESE PRESENTS MAY CONCERN: STANFORD Y. SMITH, of Greenville

County ----- in the State aforesaid, SEND GREETINGS:

WHEREAS, I the said STANFORD Y. SMITH, am well and truly indebted to Lona M. Long, of Anderson County, South Carolina in and by my certain promissory note dated October , 1974, the pertinent portions of which are as follows:

FOR VALUE RECEIVED the undersigned promises to pay to the order of Lona M. Long at Route #8, Broadway Lake, Anderson, S. C. the sum of Nine Thousand One Hundred Fifty & No/100 (\$9,150.00) Dollars, together with interest from date at the rate of Nine (9%) per cent per annum, to be paid as follows: One Thousand Four Hundred Fifty & No/100 (\$1,450.00) Dollars to be paid on January 1, 1975, together with interest; and the balance of Seven Thousand Seven Hundred & No/100 (\$7,700.00) Dollars to be paid in monthly installments of Seventy-Eight & 10/100 (\$78.10) Dollars each beginning January 1, 1975 and continuing on the first day of each month thereafter until paid in full.

The maker hereof may prepay this indebtedness at any time upon payment to the holder hereof an amount equal to five (5%) per cent of the unpaid principal balance if prepaid during the calendar year 1975. Such prepayment penalty for subsequent years to be as follows: 4% for the year 1976; 3% for the year 1977; 2% for the year 1978 and 1% for the year 1979. There will be no prepayment penalty if prepaid subsequent to the year 1979.



NOW KNOW ALL MEN, that I the said STANFORD Y. SMITH

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LONA M. LONG

according to the condition of the said note and any renewals thereof, and also in consideration of the further sum of Three Dollars to me the said STANFORD Y. SMITH

in hand well and truly paid by the said LONA M. LONG

at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Lona M. Long, her heirs and assigns forever:

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